Caution: DRAFT FORM

This is an advance draft copy of a California tax form. It is subject to change and FTB approval before it is officially released.

If you have any comments on this draft form, you can submit them to us on our website at www.ftb.ca.gov/forms/drafts/index.html.

FORM

100

TAXABLE YEAR California Corporation 2008 Franchise or Income Tax Return

Transmise of modific tax fieta			
For calendar year 2008 or fiscal year beginning monthday	year	_, and ending month	dayyear
Corporation name		-	California corporation number
Address (including suite, room, or PMB no.)			FEIN
City	State	ZIP Code	
Schedule Q Questions	2. If "Ye:		within CA (R&TC 25101.15)
A FINAL RETURN? ●□ Dissolved □ Surrendered (withdrawn) □ Merged/Reorganized □ IRC Section 338 sale □ QSub election Enter date ●	Sched	re a change in the member	ır? Yes □ No
■ 1. Is income included in a combined report of a unitary group?	or key	corporation) listed in the Section A, subject to inco	Schedule R-7,
			(continued on Side 2)
			Whole dollars only
1 Net income (loss) before state adjustments. See instructions			• 1

							(continued on Side 2)
						Who	ole dollars only
	1	Net income (loss) before state adjustments. See instructions				1	00
	2						00
	3						00
	4	Interest on government obligations				3 4	.00
	5	Net California capital gain from Schedule D, line 11				5	00
"	6	Depreciation and amortization in excess of amount allowed under Californi				6	00
ent	7	Net income from corporations not included in federal consolidated return.		7	00		
Ē	8	Other additions, Attach schedule(s)		8	00		
State Adjustments	9	Total. Add line 1 through line 8				9	00
e A(10	Intercompany dividend deduction. Attach Schedule H (100)			00		
tat	11		11		00		
S	12		12		00		
	13	Capital gain from federal Form 1120, line 8	13		00		
	14		14		00		
	15		15		00		
	16	Other deductions. Attach schedule(s)	16		00		
	17				. •	17	00
	18	Net income (loss) after state adjustments. Subtract line 17 from line 9				18	00
a)	19	Net income (loss) for state purposes. Complete Schedule R if apportioning	g incon	ne. See instructions	. •	19	00
Net Income	20	Net operating loss (NOL) carryover deduction. See instructions	20		00		
lic	21	Pierce's disease, EZ, LARZ, TTA, or LAMBRA NOL carryover deduction.					
let		See instructions	21		00		
CA	22	Disaster loss carryover deduction. See instructions	22		00		
_	23	Net income for tax purposes. Combine line 20 through line 22. Then, subtr	ract fro	om line 19	. •	23	00
	24	Tax% x line 23 (not less than minimum franchise tax, if appli	licable)			24	00
	25		≥25		00		
	26		≥26		00		
Taxes	27				00		
Ta	28	Add line 25 through line 27				28	00
	29	· ·				29	00
	30					30	00
	31				. •	31	00
S	l .		32		00		
Payments	l .		33		00		
Уm		· ·	34		00		
Ра	35	· —	35		00		
	36	Total payments. Add line 32 through line 35			. •	36	00

	1	ranchise or income tax due. If line 31 is more than line 36, subtr			•37	00
Amount Due	1	Overpayment. If line 36 is more than line 31, subtract line 31 from			●38	00
Ħ		Amount of line 38 to be credited to 2009 estimated tax			• 39 • 40	00
m 0		Ise tax. See instructions		• 40 • 41	00	
		See instructions to have the refund directly deposited. a Routing			●41	00
nd or		Type: Checking • □ Savings • □ c Account number				
Refund		Penalties and interest			42 a	00
<u>~</u>	"-	● □ Check if estimate penalty computed using Exception B or C.	See instructions		7-7-2-0	
	1	Total amount due. Add line 37, line 39, line 40, and line 42a. Then,		result	43	00
Sc	hedu	le Q Questions (continued from Side 1)	odbirdot inio oo irom tiro	100011		100
		orporation filed on a water's-edge basis pursuant to R&TC	3. Of this and one or i	more other co	rporations owned or	
	Section	ns 25110 and 25113 in previous years, enter the	controlled, directly	or indirectly,	by the same interests?	Yes 🗆 No
		e water's-edge election ended •//	If 1 or 3 is "Yes," e	nter the coun	try of the ultimate par	rent
D	Was th	e corporation's income included in a idated federal return?	If 1 2 or 2 is "Voc	" furnish a ct	atement of ownership	indicating
		al business activity code.			d percentages of stock	
	(Do no	t leave blank):	If the owner(s) is a	in individual,	provide the SSN/ITIN.	
	Rusine	ss activity	■ Has the corporation in			
	Produc	et or service	or listed transaction v			- 🗆 Vaa 🗆 Na
F	Date in	corporated: / / State Country Country	(See instructions for or of the structions for or other structions for or of the structions for	uttach federal F	orm 8886 for each trans	■ LI YES LINU
	Where	State Country	M Is this corporation ap	portioning inc	come to California	saction.
G	Date b	usiness began in California or date income was first derived from	using Schedule R?			■ Yes □ No
		nia sources • / /	N How many affiliates in			
		turn? • □Yes □No If "Yes" and this corporation is a	immunity from taxation Public Law 86-272?		a under	
		sor to a previously existing business, check the appropriate box.	• Corporation headquar		1) Within California	1
		Sole proprietorship (2) □ partnership (3) □ joint venture	(2) 🗆 Outside of Calif			
		l corporation (5) □ other statement showing name, address, and FEIN/SSN/ITIN of	P Location of principal a			
		is business)	A variable and	(4) \(\subseteq 0 = -1	- (O) \(\tau \) \(\tau \)) \square Other
		business as" name. See instructions: •	Accounting method:R Does this corporation) Li Otner
_			Deferred Intercompar	or any or its iv Stock Acco	unt (DISA)?	Yes 🗆 No
J		this taxable year, was there a change in control	If "Yes," enter the total	al balance of a	all DISAs • \$	
		najority ownership for this corporation or any of	S Is this corporation or	any of its sub	sidiaries a RIC?	Yes 🗆 No
		ubsidiaries that owned or leased real property alifornia?	Is this corporation tre California purposes?	ated as a REI	AIC for	v - □ Voo □ No
		this taxable year, did this corporation or any of its	U Is this corporation a F	REIT for Califo	ornia nurnoses?	→ Yes □ No
		sidiaries acquire control or majority ownership of	V Is this corporation an			/
	any	other legal entity that owned or leased real	electing to be taxed as			
		perty in California? ■ □ Yes □ No				
		is corporation or any of its subsidiaries owned or ed real property in California, has more than	W is this corporation to X is the corporation und			→ L Yes L No
		of the voting stock of any one of them	been audited by the II			Yes 🗆 No
	cum	ulatively transferred in one or more transactions	Y Have all required info	rmation retur	ns (e.g. federal	, = .00 = .10
		e March 1, 1975, which was not reported on a	Forms 1099, 5471, 54			
		rious year's tax return?	filed with the Franchis Does the taxpayer (or			□ Yes □ No
v	•	nalties may apply – see instructions.)	taxpayer's combined			
		time during the taxable year, was more than f the voting stock:	or more of the stock of			. □ Yes □ No
		The corporation owned by any single interest? $\bullet \square$ Yes \square No	AA Did this corporation	i file the feder	al	
	2. Of a	nother corporation owned by this corporation? $ullet$ Yes \square No	,	,	• • • • • • • • • • • • • • • • • • • •	
Siç	ın.	Under penalties of perjury, I declare that I have examined this return, including true, correct, and complete. Declaration of preparer (other than taxpayer) is be				je and belief, it is
οις He		Title		preparer rias ariy Date	Telephone	
		Signature		-410	/ Iciopriorie	
		of officer •	Date		Preparer's SSN/P	TIN
Pai	id	Preparer's signature ▶		heck if self- mployed		
	iu eparer'		l le	pioyeu ▶ □	● FEIN	
	e Only	Firm's name (or yours,				
		if self-employed) and address			Telephone	
		*			()	
		May the FTB discuss this return with the preparer shown above	e? See instructions	<u></u>	• □ Yes □ No	

	hedule A Taxes Deducted. Use additional (a) Nature of tax	(b) Taxing authority	Total	(c) amount	(d) Nondeductible amou
	reaction of tax	laxing dutionly	10101	amount	Nondoddonsio amod
ta	al. Enter total of column (c) on Schedule F, line	17, and total of column (d) on Side 1, line 2 or line 3			
	hedule F Computation of Net Income. See	instructions.			
T					
	· · · · · · · · · · · · · · · · · · ·		ance •	1c	
	2 Cost of goods sold. Attach federal Schedu	ule A (California Schedule V)	•	2	
		C, California Schedule H (100)			
		tates and U.S. instrumentalities			
		chedule D (California Schedule D)			
		4797 (California Schedule D-1)			
	12 Compensation of officers. Attach federal s				
	equivalent schedule		00		
	13 Salaries and wages (not deducted elsewh		00	1	
	14 Repairs		00	-	
	15 Bad debts	• 15	00		
	16 Rents		00		
	17 Taxes (California Schedule A)	• 17	00	1	
	18 Interest. Attach schedule		00	1	
	19 Contributions. Attach schedule		00		
	20 Depreciation. Attach federal				
	Form 4562 and FTB 3885 20				
	21 Less depreciation claimed elsewhere on return 21a	246	00		
	22 Depletion. Attach schedule	• 21b	00		
	23 Advertising		00	1	
	24 Pension, profit-sharing plans, etc.		00	1	
	25 Employee benefit plans		00		
	26 a) Total travel and entertainment				
	b) Deductible amounts		00		
	27 Other deductions. Attach schedule	• <u>27</u>	00		
	28 Specific deduction for organizations unde	er R&TC			
	Section 23701r or 23701t. See instruction		00		
	29 Total deductions. Add line 12 through lin		•	29	
	30 Net income before state adjustments. Sub	otract line 29 from line 11. Enter here and on Side 1	, line 1 ●	30	
	hedule J Add-On Taxes and Recapture of	Tax Credits See instructions			
	6/A	THAN CICENTES COO MICH CONTINUE.			
	LIFO recapture due to S corporation election,			1	
		od for completed long-term contracts (Attach form F			
		Sales of certain timeshares and residential lots			
		Method for nondealer installment obligations			
	Credit recapture name:	ing 27 or line 20, which over applied by this amount		5	
		ine 37 or line 38, whichever applies, by this amoun		6	
	Schedule 3 to the left of lifte 37 of lifte 38 .		<u></u>	6	

Schedule V Cost of Goods Sold		
1 Inventory at beginning of year	1	00
2 Purchases	2	00
3 Cost of labor	3	00
a Additional IRC Section 263A costs. Attach schedule	4a	00
b Other costs. Attach schedule	4b	00
5 Total. Add line 1 through line 4b	5	00
6 Inventory at end of year	6	00
7 Cost of goods sold. Subtract line 6 from line 5. Enter here and on Schedule F, line 2	7	00
Method of inventory valuation ▶		
Nas there any change in determining quantities, costs of valuations between opening and closing inventory? If "Ye	es," attach ar	n explanation 🗆 Yes 🗀 No
Enter California seller's permit number, if any ▶		- 6
Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form	970	
f the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO		
Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporat	ion?	□ Yes □ No
		_

Th	corporation may not be required to complete Schedu	les L, M-1, and M-2	. See Schedule M-1 in	structions for reporting r	equirements.
S	chedule L Balance Sheet	Beginning of	taxable year	End of ta	xable year
A	ssets	(a)	(b)	(c)	(d)
1	Cash				•
2	a Trade notes and accounts receivable			•	
	b Less allowance for bad debts ()		• (•
	Inventories				•
4	Federal and state government obligations				•
5	Other current assets. Attach schedule(s)				
6	Loans to stockholders/officers. Attach schedule				
7	Mortgage and real estate loans				•
8	Other investments. Attach schedule(s)				•
9	a Buildings and other fixed depreciable assets			•	
	b Less accumulated depreciation			•(•
10	a Depletable assets				
	b Less accumulated depletion)			
	Land (net of any amortization)				•
12	a Intangible assets (amortizable only)			•	
	b Less accumulated amortization)		()	
	Other assets. Attach schedule(s)				•
	Total assets				•
	abilities and Stockholders' Equity				
15	Accounts payable				•
16	Mortgages, notes, bonds payable in less than 1 year			_	•
17				_	
18	Loans from stockholders			_	•
19	Mortgages, notes, bonds payable in 1 year or more			_	•
	Other liabilities. Attach schedule(s)				•
21	Capital stock: a Preferred stock			•	
	b Common stock			•	•
	Paid-in or capital surplus. Attach reconciliation				•
	Retained earnings – Appropriated. Attach schedule				
	Retained earnings – Unappropriated				
	Adjustments to shareholders' equity. Attach schedule				
	Less cost of treasury stock		()		()
27	Total liabilities and stockholders' equity				

S	chedule M-1 Reconciliation of Income If the corporation complet	(Loss) per Books ed federal Schedu	With Income (Los le M-3 (Form 112	s) per Return. 0), see instruction	S.		
1	Net income per books		7	Income recorded	on books this year no	t	
	Federal income tax			included in this r	•		
	Excess of capital losses over capital gains.				terest `.\$		
4	Taxable income not recorded on books this	year		b Other	\$		
	(itemize)			c Total. Add line	7a and line 7b		
		• <u></u>	8	Deductions in thi	s return not charged		
5	Expenses recorded on books this year not d	educted			ome this year (itemize)		
	in this return (itemize)				\$		
	a Depreciation\$				ıds .\$		
	b State taxes\$			c Other	\$		
	c Travel and			d Total. Add line	8a through line 8c		
	entertainment . \$		9	Total. Add line 7d	and line 8d		
	d Other \$		10	Net income new			
c	e Total. Add line 5a through line 5d		10	Net income per r			
0	Total. Add line 1 through line 5e			Subtract line 9 II	om line 6		
S	chedule M-2 Analysis of Unappropria	ited Retained Ear	nings per Books (3	Schedule L, line 24			
_	Balance at beginning of year				Cash		
	Net income per books				Stock		
				C	Property		
3	Other increases (itemize)		6	Other decreases (itemize)		
						_ •	
			7	Total. Add line 5 a	and line 6		
			8	Balance at end of	·		
4	Total. Add line 1 through line 3			Subtract line 7 fro	om line 4		
	chedule D California Capital Gains and art I Short-Term Capital Gains and Losses	– Assets Held One		e additional sheet	(s) if necessary.		
	(a)	(b)	(c)	(d)	(e) Cost or other	(f)	
	Kind of property and description (Example, 100 shares of Z Co.)	Date acquired (mo., day, yr.)	Date sold (mo., day, yr.)	Gross sales price	basis plus	Gain (loss) (d) less (e)	
	(Example, 100 onation of 2 co.)	(1110.1, day, y1.)	, , , , ,	priod	expense of sale	(4) 1000 (0)	
1							00
							00
							00
_							00
_			1				00
	2 Short-term capital gain from installment sa						00
	3 Unused capital loss carryover from 2007.						00
	4 Net short-term capital gain (loss). Combine art II Long-Term Capital Gains and Losses -						00
5		- ASSELS HEIU MUI	e man one rear.	USE additional Sil	l liecessary.		00
_							00
_							00
_							00
_							00
6	6 Enter gain from Schedule D-1, line 9 and/o	r any capital gain d	distributions		6		00
	7 Long-term capital gain from installment sa						00
	8 Net long-term capital gain (loss). Combine						00
	9 Enter excess of net short-term capital gain						00
	Net capital gain. Enter excess of net long-to			rt-term capital los	s (line 4) 10		00
11	1 Total lines 9 and 10. Enter here and on For						
	If losses exceed gains, carry forward losse	s to 2009					00